



MEAG FUNDS RECEIVED

	Total Amount	Job Investment Fund	General Fund	Utilities Fund
TOTALS RECEIVED	\$ 76,248,093	\$ 25,416,031	\$ 25,416,031	\$ 25,416,031

EXPENDITURE OF FUNDS

General Operating Expenditures from FY09 - FY15			\$ 19,175,342	\$ 19,175,342
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Building/Elevator Repairs - 207 Pine Avenue - FY10	\$ 1,000,000			
Gang Task Force Equipment/Vehicles - FY10	\$ 200,000			
Thrush Aircraft - FY15	\$ 200,000			
Pretoria Fields - FY 17 *	\$ 1,250,000			
Webstaurant - FY17	\$ 600,000			
Mars Chocolate North America - FY17	\$ 200,000			
Flats @ 249 - FY18 *	\$ 500,000			
Coats & Clark - FY18	\$ 400,000			
The Flint - FY19 *	\$ 623,000			
Food for Less Grocery Store - FY21	\$ 200,000			
Outdoor Network - FY22	\$ 400,000			
Amadas Industries - FY25	\$ 200,000			
Academy Sports - FY25	\$ 200,000			
Harlem Renaissance - FY25*	\$ 2,300,000			
LED Street Light Conversion - FY19			\$ 6,240,689	\$ 216,209
TOTAL EXPENDITURES	\$ 8,273,000	\$ 25,416,031	\$ 19,391,551	

BALANCE OF FUNDS	\$ 17,143,031	\$ -	\$ 6,024,480
PAYMENTS RECEIVED **	\$ 333,442		
INTEREST EARNED	\$ 3,691,083		
AVAILABLE BALANCE	\$ 21,167,557	\$ -	\$ 6,024,480

Project Considerations

Davis Exchange Building (Committed)***	\$ 1,750,000		
Dogwood Trail II (Committed)			\$ 1,200,000
Harding Court Senior Apartments (Potential)			\$ 1,800,000
Churchwell Property (Potential)	\$ 2,000,000		
Hotel Gordon & Herald Property (Potential)	\$ 8,900,000		
Available Balance	\$ 8,517,557		\$ 3,024,480

* Denotes loans that will be paid back to the Job Investment Fund

Pretoria Fields - payments made via P.I.L.O.T.

Flats @ 249 - lump sum payment due May 15, 2028

The Flint - payments made via P.I.L.O.T.

Harlem Renaissance - payments made via the TAD

** Payments received on loans thus far

***Funds to be disbursed

	RLF Activity	Loan Balances
Revolving Loan Fund Line of Credit	\$ 18,000,000	
Pretoria Fields	\$ 1,250,000	\$ 1,014,231
Flats @ 249	\$ 500,000	\$ 500,000
The Flint	\$ 623,000	\$ 525,327
Harlem Renaissance	\$ 2,300,000	\$ 2,300,000
Davis Exchange Building (Committed)	\$ 1,750,000	
Balance	\$ 11,577,000	
Repayments	\$ 333,442	
Available to Loan/Use	\$ 11,910,442	