

**A RESOLUTION  
ENTITLED  
A RESOLUTION APPROVING THE USE OF SPLOST V, SPLOST VI & SPLOST  
VII FUNDS FOR EARLY PAYOFF OF THE GEFA LOAN; REPEALING PRIOR  
RESOLUTIONS IN CONFLICT AND FOR OTHER PURPOSES.**

WHEREAS, this Commission approved the Georgia Environmental Finance Authority (“GEFA”) Loan by Resolution 18-R110, adopted on February 13, 2018; and

WHEREAS, the GEFA Loan’s debt schedule ends on March 1, 2036; and

WHEREAS, the citizens of Albany approved on SPLOST V’s, SPLOST VI’s & SPLOST VII’s ballots various Sewer/Stormwater Projects (hereinafter “Project”); and

WHEREAS, it is in the best interests of the citizens of the City of Albany, Georgia, to approve early payoff of the GEFA Loan using SPLOST V, SPLOST VI and SPLOST VII Funds; and

WHEREAS, this expenditure is part of the Project,

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Albany, Georgia and it is hereby resolved by authority of same:

SECTION 1. The Chief Financial Officer is authorized to expend up to \$7,213,601.03 of SPLOST V Funds, \$2,212,908.46 of SPLOST VI Funds and \$1,150,000 of SPLOST VII for the above-described Project.

SECTION 2. All resolutions, or parts of resolutions, in conflict herewith are repealed.

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MAYOR

ATTEST:

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CITY CLERK  
Adopted: