

**A RESOLUTION
ENTITLED
A RESOLUTION APPROVING LINE OF CREDIT FOR SOCIUS BEER
COLLECTIVE RE: REDEVELOPMENT OF THE MICROBREWERY;
REPEALING PRIOR RESOLUTIONS IN CONFLICT AND FOR OTHER
PURPOSES.**

WHEREAS, Socius Beer Collective proposes development of the Microbrewery located at 120 Pine Ave., and has requested the City of Albany provide a supplemental line of credit not to exceed \$250,000 to cover initial operating and start-up costs,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Albany, Georgia and it is hereby resolved by authority of same:

SECTION 1. This Commission does hereby extend a line of credit to Socius Beer Collective not to exceed \$250,000.

SECTION 2. The City Manager and the Downtown Manager are hereby authorized to work with the DDA, proposer and legal counsel to prepare a draft Memorandum of Understanding (“MOU”) outlining terms for Socius Beer Collective to operate a microbrewery and tasting room at 120 Pine Ave., with provisions for a seasonal pop-up shop during the Downtown Holiday season.

SECTION 3. The MOU shall be presented to this Commission for approval.

SECTION 4. All resolutions, or parts of resolutions, in conflict herewith are repealed.

MAYOR

ATTEST:

CITY CLERK

Adopted: